



# Your Funds at a Glance



UVA FACULTY RETIREMENT PLAN (FRP) - 401(A) (093144)

The plan offers the following diversified lineup of investment options. For more information about each fund, including investment strategy, visit [Vanguard.com](http://Vanguard.com) or call Vanguard Participant Services at **800-523-1188**.

*The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [www.vanguard.com/performance](http://www.vanguard.com/performance). Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns.*

Fund Name	Inception Date	Fund Number	Fund Type	Objective	Risk Level	Expense Ratio*	Quarterly Returns	Year to Date	Average Annual Total Returns for Periods Ended September 30, 2009			
									1 Year	5 Years	10 Years	Since Inception
Vanguard® Prime Money Market Fund Investor Shares	06/04/1975	0030	Money market fund	Seeks to provide current income while maintaining liquidity and a stable share price of \$1. <i>The current 7-day yield for this fund is 0.21%.</i>	Conservative	0.28%	0.06%	0.50%	1.15%	3.34%	3.16%	6.22%

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Vanguard® Retirement Savings Trust VIII	09/30/2004	0376	Stable value fund	Seeks to provide current and stable income, while maintaining a stable share value of \$1. <i>The expense ratio of a stable value account includes fees paid to Vanguard for management of the fund but does not include fees paid to issuers of synthetic investment contracts. These fees represent an additional annual expense of 0.05% on the total fund assets. Fund performance results are net of synthetic investment contract fees.</i>	Conservative	0.40%	0.71%	2.16%	3.06%	3.98%		3.98%
PIMCO Real Return Fund Administrative Class	04/28/2000	3053	Bond fund	Seeks maximum real return, consistent with preservation of real capital and prudent investment management.	Conservative	0.94%	5.39%	16.18%	10.15%	4.93%		7.39%
PIMCO Total Return Fund Administrative Class	09/08/1994	3746	Bond fund	Seeks maximum total return, consistent with preservation of capital and prudent investment management.	Conservative to Moderate	0.89%	5.98%	12.51%	18.03%	6.66%	7.28%	7.52%
Vanguard® Intermediate-Term Treasury Fund Investor Shares	10/28/1991	0035	Bond fund	Seeks to provide a moderate and sustainable level of current income. <i>This fund is closed to new investments.</i>	Conservative to Moderate	0.25%	2.43%	-0.70%	7.21%	5.57%	6.73%	7.00%
Vanguard® Target Retirement Income Fund Investor Shares	10/27/2003	0308	Balanced fund (stocks and bonds)	Seeks to provide current income and some capital appreciation.	Conservative to Moderate	0.19%	7.44%	11.97%	5.84%	4.11%		4.50%
PIMCO High Yield Fund Administrative Class	01/16/1995	2189	Bond fund	Seeks maximum total return, consistent with preservation of capital and prudent investment management.	Moderate	0.81%	15.35%	35.44%	17.68%	4.83%	5.54%	7.14%
Vanguard® High-Yield Corporate Fund Investor Shares	12/27/1978	0029	Bond fund	Seeks to provide a high level of current income. <i>This fund charges a redemption fee of 1% on shares held less than 1 year. This fund is closed to new investments.</i>	Moderate	0.32%	10.52%	32.35%	13.90%	4.04%	4.82%	8.62%
Vanguard® Target Retirement 2005 Fund Investor Shares	10/27/2003	0302	Balanced fund (stocks and bonds)	Seeks to provide capital appreciation and current income consistent with its current asset allocation.	Moderate	0.18%	8.50%	13.31%	4.33%	3.81%		4.42%

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Vanguard® Target Retirement 2010 Fund Investor Shares	06/07/2006	0681	Balanced fund (stocks and bonds)	Seeks to provide capital appreciation and current income consistent with its current asset allocation.	Moderate	0.19%	10.51%	15.79%	3.47%			2.61%
Vanguard® Target Retirement 2015 Fund Investor Shares	10/27/2003	0303	Balanced fund (stocks and bonds)	Seeks to provide capital appreciation and current income consistent with its current asset allocation.	Moderate	0.18%	11.88%	17.38%	2.66%	3.49%		4.28%
Vanguard® Target Retirement 2020 Fund Investor Shares	06/07/2006	0682	Balanced fund (stocks and bonds)	Seeks to provide capital appreciation and current income consistent with its current asset allocation.	Moderate	0.19%	12.92%	18.65%	1.44%			1.26%
Vanguard® Target Retirement 2025 Fund Investor Shares	10/27/2003	0304	Balanced fund (stocks and bonds)	Seeks to provide capital appreciation and current income consistent with its current asset allocation.	Moderate	0.18%	13.95%	19.85%	0.10%	2.87%		3.89%
Vanguard® Wellington™ Fund Investor Shares	07/01/1929	0021	Balanced fund (stocks and bonds)	Seeks to provide long-term capital appreciation and reasonable current income.	Moderate	0.35%	11.33%	17.01%	4.53%	5.21%	5.95%	8.11%
Vanguard® Target Retirement 2030 Fund Investor Shares	06/07/2006	0695	Balanced fund (stocks and bonds)	Seeks to provide capital appreciation and current income consistent with its current asset allocation.	Moderate to Aggressive	0.19%	14.88%	21.24%	-1.13%			-0.19%
Vanguard® Target Retirement 2035 Fund Investor Shares	10/27/2003	0305	Balanced fund (stocks and bonds)	Seeks to provide capital appreciation and current income consistent with its current asset allocation.	Moderate to Aggressive	0.18%	15.64%	22.27%	-1.85%	2.77%		3.97%
Vanguard® Target Retirement 2040 Fund Investor Shares	06/07/2006	0696	Balanced fund (stocks and bonds)	Seeks to provide capital appreciation and current income consistent with its current asset allocation.	Moderate to Aggressive	0.19%	15.75%	22.41%	-1.61%			-0.76%
Vanguard® Target Retirement 2045 Fund Investor Shares	10/27/2003	0306	Balanced fund (stocks and bonds)	Seeks to provide capital appreciation and current income consistent with its current asset allocation.	Moderate to Aggressive	0.18%	15.73%	22.26%	-1.77%	3.27%		4.50%

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Vanguard® Target Retirement 2050 Fund Investor Shares	06/07/2006	0699	Balanced fund (stocks and bonds)	Seeks to provide capital appreciation and current income consistent with its current asset allocation.	Moderate to Aggressive	0.19%	15.69%	22.40%	-1.73%			-0.64%
Allianz NFJ Dividend Value Fund Administrative Class	05/08/2000	3054	Domestic stock fund	Seeks long-term growth of capital and income.	Moderate to Aggressive	0.92%	14.03%	4.97%	-19.75%	0.90%		5.53%
Vanguard® Total Stock Market Index Fund Investor Shares	04/27/1992	0085	Domestic stock fund	Seeks to track the performance of a benchmark index that measures the investment return of the overall stock market.	Moderate to Aggressive	0.18%	16.46%	21.58%	-6.06%	1.75%	0.84%	7.77%
Vanguard® U.S. Value Fund Investor Shares	06/29/2000	0124	Domestic stock fund	Seeks to provide long-term capital appreciation and income. <i>This fund is closed to new investments.</i>	Moderate to Aggressive	0.46%	16.47%	10.64%	-13.68%	-1.11%		2.60%
Keeley Small Cap Value Fund A Class	10/01/1993	2795	Domestic stock fund	Seeks capital appreciation.	Aggressive	1.36%	18.98%	17.16%	-20.73%	3.81%	8.88%	11.17%
Vanguard® Explorer™ Fund Investor Shares	12/11/1967	0024	Domestic stock fund	Seeks to provide long-term capital appreciation.	Aggressive	0.51%	17.62%	30.23%	-3.83%	2.24%	5.62%	8.41%
Vanguard® PRIMECAP Fund Investor Shares	11/01/1984	0059	Domestic stock fund	Seeks to provide long-term capital appreciation. <i>This fund charges a redemption fee of 1% on shares held less than 1 year.</i>	Aggressive	0.50%	14.62%	23.71%	-4.01%	4.51%	4.25%	13.18%
Vanguard® Small-Cap Value Index Fund Investor Shares	05/21/1998	0860	Domestic stock fund	Seeks to track the performance of a benchmark index that measures the investment return of small-capitalization value stocks. <i>This fund is closed to new investments.</i>	Aggressive	0.28%	23.89%	25.58%	-6.53%	2.54%	7.58%	5.45%
Thornburg International Value Fund Class R5	02/01/2005	2749	International stock fund	Seeks long-term capital appreciation by investing in equity and debt securities of all types. The secondary, non-fundamental, goal of the fund is to seek some current income.	Aggressive	1.02%	15.51%	26.95%	2.40%			8.11%

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Vanguard® Developed Markets Index Fund Investor Shares	05/08/2000	0227	International stock fund	Seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in the major markets of Europe and the Pacific region. <i>This fund charges a redemption fee of 2% on shares held less than 2 months. This fund is closed to new investments.</i>	Aggressive	0.29%	19.25%	26.06%	1.60%	6.13%		1.78%
Vanguard® Emerging Markets Stock Index Fund Investor Shares	05/04/1994	0533	International stock fund	Seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in emerging market countries. <i>This fund charges a redemption fee of 0.25%. This fund charges a purchase fee of 0.25%.</i>	Aggressive	0.39%	21.15%	62.62%	16.81%	16.56%	11.66%	8.07%
Vanguard® Global Equity Fund Investor Shares	08/14/1995	0129	Global stock fund	Seeks to provide long-term capital appreciation. <i>This fund is closed to new investments.</i>	Aggressive	0.58%	20.36%	28.55%	-2.30%	4.07%	6.29%	8.08%
AIM Real Estate Fund Class I	04/30/2004	2790	Sector fund	Seeks to achieve high total return.	Aggressive	0.83%	32.16%	19.96%	-22.69%	3.82%		6.98%

## A note about risk

All investing is subject to risk. Diversification does not ensure a profit or protect against a loss in a declining market. Investments in bond funds are subject to interest rate, credit, and inflation risk. U.S. Government backing of Treasury or agency securities applies only to the underlying securities and does not prevent share-price fluctuations. Because high-yield bonds are considered speculative, investors should be prepared to assume a substantially greater level of credit risk than with other types of bonds. Target Retirement Funds are subject to the risks associated with their underlying funds. Derivatives are subject to a number of risks, such as liquidity risk, interest rate risk, market risk, credit risk, and management risk. A fund investing in a derivative instrument could lose more than the principal amount invested. Prices of mid- and small-cap stocks often fluctuate more than those of large-company stocks. Foreign investing involves additional risks including currency fluctuations and political uncertainty. Stocks of companies in emerging markets are generally more risky than stocks of companies in developed countries. Funds that concentrate on a relatively narrow market sector face the risk of higher share-price volatility.

The Vanguard Retirement Savings Trust is not a mutual fund. It is a collective trust available only to tax-qualified plans and their eligible participants. The collective trust mandates are managed by Vanguard Fiduciary Trust Company, a subsidiary of The Vanguard Group, Inc.

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*For more information about any fund, including investment objectives, risks, charges, and expenses, call The Vanguard Group at 800-523-1188 to obtain a prospectus. The prospectus contains this and other important information about the fund. Read and consider the prospectus information carefully before you invest. You can also download Vanguard fund prospectuses at [www.vanguard.com](http://www.vanguard.com).*

*An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although a money market fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in such a fund.*

*An investment in a stable value fund is neither insured nor guaranteed by the U.S. government. There is no assurance that the fund will be able to maintain a stable net asset value, and it is possible to lose money by investing in the fund.*

\*The expense ratio is the cost of running the fund, expressed as a percentage of the fund's assets, as of the most recent fiscal year. For funds with underlying funds, the expense ratio is the average weighted expense ratio of the underlying funds. For any fund in existence for less than one year, the expense ratio is the projected cost of running the fund. This data is as of September 30, 2009.

The yield quotation more closely reflects the current earnings of the money market fund than the total return quotations.

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Risk level takes into account the different types of risk applicable to each fund's asset class and investment style.

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#### Participant Education

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